

Sawgrass International Corporate Park

1411 Sawgrass International Corporate Parkway Sunrise, FL 33323

For Sale

martinezteamcommercial.com

Sawgrass Corporate Park's office spaces host a collaborative community with easy access to all parts of Broward County. We're home to a diverse group of professionals and entrepreneurs in a variety of industries. Bring your team to occupy Suite A of this building or it can be leased for your investment.







Purchase Price: \$ 2,160,800

CAP Rate: 7.4% (Projected)

Year Built: 2007

Building Type: Office/Professional

Upgrades: Hurricane Impact Windows & Doors

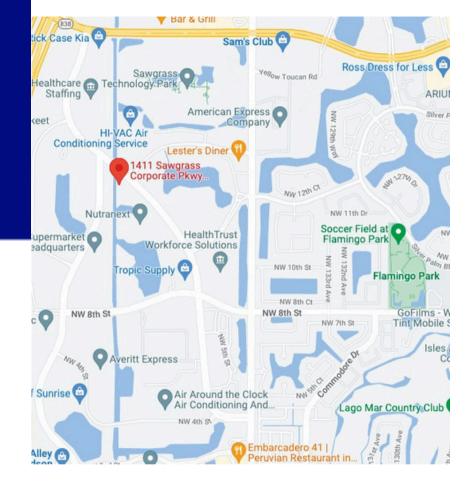
Condominium dues of \$5,000/quarter

HIGHLIGHTS

- South Florida's largest office park
- Strategically bound by 5-95, I-75, and Sunrise Boulevard
- Mix of high-tech manufacturing, R&D, executive offices suites, and mid-rise Class Offices
- Waterfront
- Current owner occupies 51% of the property for SBA reasons

DEMOGRAPHICS

	2 mile	5 mile	10 mile
2022 Population	29,335	203,477	871,987
2022 Households	10,199	76,884	324,579
Average Household Income	\$110,942	\$105,404	\$87,589





Current Rent Roll (Sales Tax Excluded)

Unit	Monthly Net
Suite A and B-100	\$9,500
B-10	\$822.17
B-20 (Currently Unoccupied)	\$800.00
B-30/50/60	\$2,701.60
B-40	\$750.00
B-80 (Currently Unoccupied)	\$695.88
B-90 (Currently Unoccupied)	\$1,244.37





Office Income Analysis

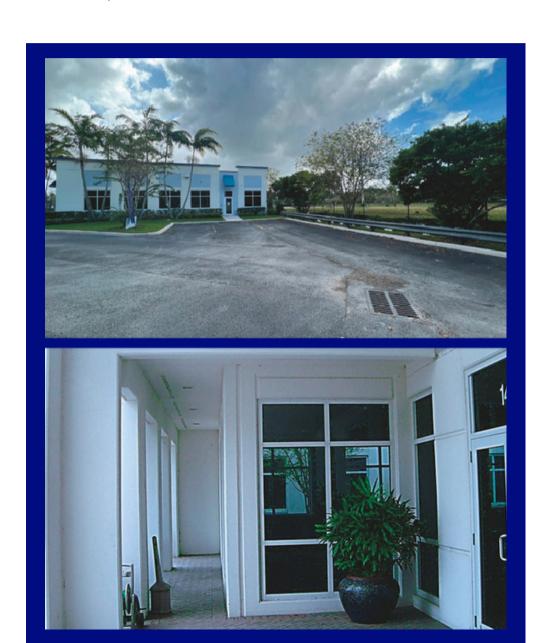
Purchase Price	\$2,160,800
Annual Operating Income	\$205,418
Annual Operating Expenses	\$46,476
Down Payment (as a % of purchase price)	30%
Annual Loan Payments	\$0
Down Payment (in dollars)	\$648,240
Annual Net Operating Income	\$158,942
Annual Cash Flow	\$158,942
Capitalization Rate	7.4%
Cash On Cash Return	24.5%
Gross Rent Multiplier	10.5







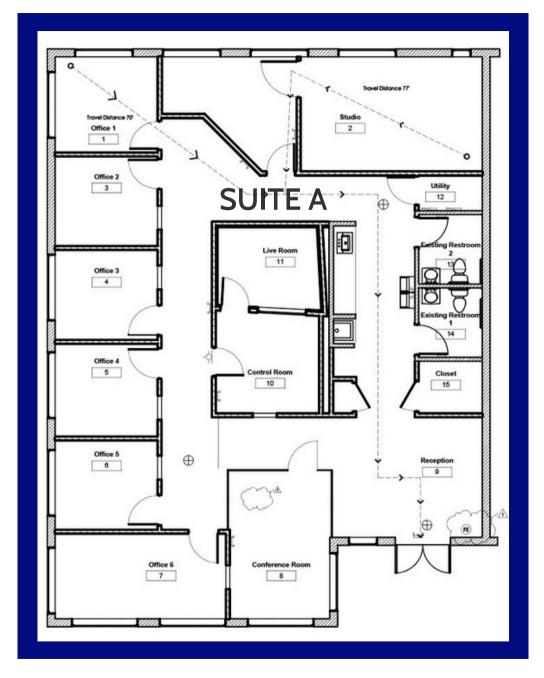
Offices





Suite A Layout

2,702 SF





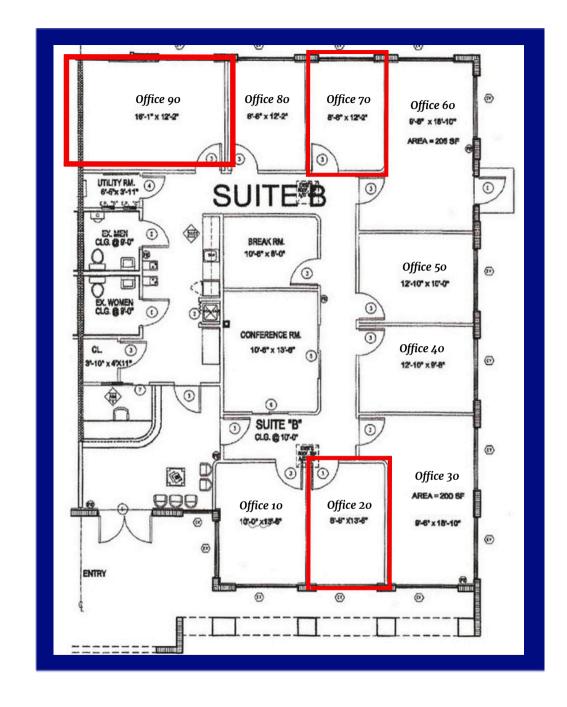


Offices for Lease

B-20 180 RSF

B-70 162 RSF

B-90 280 RSF







Property Survey

